

**RAUNDS TOWN COUNCIL**

**FINANCE AND POLICY COMMITTEE**

Minutes: 4 December 2018: Start Time 7.30pm

**PRESENT**

Cllr R Levell, (Chairman) Cllr L Wilkes, Cllr J Duff, Cllr H Howell Cllr R Tyman.

**IN ATTENDANCE**

Ms Kate Houlihan, Town Clerk (Minutes)

Miss Joanne Coduri, Assistant to the Clerk

**467.18 To Receive Apologies for Absence.**

Apologies were received from Cllr D Hughes

**RESOLVED to note the apology.**

**468.18 Notification of requests from members of the public to address the meeting in compliance with adopted protocol.**

None received

**469.18 Notification of members questions in compliance with the council's standing orders.**

None received

**470.18 Declarations of Interest.**

COUNCILLORS ARE REMINDED THAT IF THEY HAVE EITHER A DISCLOSABLE PECUNIARY INTEREST OR OTHER INTEREST IN ANY ITEM THEN THEY SHOULD DECLARE THE INTEREST AND IN THE CASE OF A PECUNIARY ITEM LEAVE THE MEETING FOR THAT ITEM

None received

**471.18 Minutes: to confirm the minutes of the Finance and Policy Committee meeting held 6<sup>th</sup> November 2018**

**RESOLVED that the minutes of the Finance and Policy Committee meeting held on 6 November 2018 be confirmed as a true record.**

**472.18 Budget Planning:**

- a. To consider the Councils budget for 2019/20 and to make a recommendation to the Full Council regarding the Council's precept.

Members noted the detailed committee budgets as summarised in appendix 1.

It was noted that the Council Tax Base for Raunds is increasing from 2916 in 2018/2019 to 3088 in 2019/2020 (The Council Tax Base being the equivalent number of Band D properties in the area). The effect of this increase is that the Town Council will receive an additional £26,500 in council tax without placing any additional cost on individual households.

It was further noted that the increase in the cost of running existing council services would substantively be met through the additional revenue raised by the increase in the Council Tax Base.

**RESOLVED to recommend to the Full Council that no committees would be asked to review their budgets.**

Members then reviewed the list of proposed council projects for 2019/2020 as shown in Appendix 2.

It was noted that match funding grants for some of these projects had been received from East Northamptonshire Council.

It was agreed that repairs to the steps at St Peters Church and the improvement of lighting at the church was essential maintenance work and that the council would need to make budgetary allocation for this.

Following detailed discussion, it was...

**RESOLVED that**

- a) **The Clerk and the Chairman of the Finance Committee be asked to review the Council’s existing reserves and make a proposal at an additional Finance Policy Committee meeting to be held on 3<sup>rd</sup> January 2018 as to how the projects could be funded.**
- b) **To recommend to the Full Council that a final budget proposal will be presented to the Council in January and that all decisions regarding the Councils 2019/20 budget are deferred until January.**

There being no further business the meeting concluded at 20.45

Approved: ..... (Town Mayor)

Meeting date: .....11 December 2018..... (Council)

Approved: ..... (Chairman)

Meeting date: .....3 January 2018.....(Committee)

### Appendix 1: Budget Summary Net Expenditure by Committee

Committee	2018/19	2019/20	Change
	£	£	£
Finance & Policy	36,034	44,171	8,136
Events	27,000	38,925	11,925
Environment Leisure & Recreation	114,760	123,674	8,914
Personnel	119,067	123,234	4,167
Saxon Hall	36,708	33,709	(2,999)
<b>TOTAL</b>			<b>30,143</b>

### Appendix 2: Capital Projects

Capital Projects		£
Film Project	Investment in projector equipment for film afternoon	7,000
Stage	Investment in new staging for Saxon Hall	7,000
Sports Wall	Sports wall for Amos Lawrence Park (goal and basketball wall)	6,000
Skate Park	Seed funding to refurbish skate park	5,000
Steps church	Improvements to the Steps and lighting at St Peters Church	25,000
Economic regeneration	Project to support economic regeneration of high street and town centre (	7,500
Storage	Requirement to provide storage for Town Council equipment	5,000
Environmental project	Project to reduce the carbon footprint in Raunds (packaging, infrastructure, education)	12,000
<b>TOTAL</b>		<b>74500</b>