

## Income & Expenditure Account for the year ended 31 March 2021

		<b>2021</b>		<b>2020</b>
	£	£	£	£
<b>Income</b>				
Precept (Council Tax)		501,070		469,069
<u>Revenue from Assets</u>				
Saxon Hall Hiring	0		39,664	
Town Hall	27,930		33,467	
Cemetery	12,818		11,827	
Market Rents	670		3,218	
Other Open Spaces	0		360	
		41,418		88,536
<u>Other Income</u>				
Sponsorship	105		2,905	
Bank Interest	896		3,376	
Other	5315		339	
		6,316		6,620
<b>Total Income</b>		<b>548,804</b>		<b>564,225</b>
<u>Expenditure on Assets</u>				
Administration	147,528		157,458	
Saxon Hall	44,429		70,491	
Town Hall	25,977		30,479	
Grounds Maintenance Contract	55,320		54,710	
Public Conveniences	14,862		14,224	
Other Open Spaces	34,710		42,298	
		322,826		369,660
<u>Other Expenditure</u>				
Tourism and Events	38,410		42,342	
Community Development	4,508		2,688	
Other Expenditure	0		3,867	
		42,918		48,897
<b>Total Expenditure</b>		<b>365,744</b>		<b>418,557</b>
Income less Expenditure		183,060		145,668
<u>Transfers to Reserves</u>				
Devolved Services	82,000		82,000	
Transfer to Earmarked Reserves	99,500		63,000	
<b>Total Transfers</b>		(181,500)		(145,000)
<b>Net Income</b>		<b>£1,560</b>		<b>£668</b>

## Balance Sheet at 31 March 2021

	Notes	2021 £	2020 £
<b>Assets</b>			
Debtors	1	59,745	16,396
Bank and Cash Balances	2	<u>545,881</u>	<u>861,757</u>
<b>Total Assets</b>		<b>605,626</b>	<b>878,153</b>
Liabilities	3	(858)	(3,610)
<b>Net Assets</b>		<b><u>£604,768</u></b>	<b><u>£874,543</u></b>
<b>Represented by</b>			
<b>Total Reserves</b>		<b><u>£604,768</u></b>	<b><u>£874,543</u></b>

### Reserves

	General	Section 106	Other Earmarked	Total
Notes		3	4	
	£	£	£	£
<b>At 31 March 2020</b>	236,791	267,191	370,561	874,543
<b>Capital receipts</b>				
<b>Transfers</b>			181,500	181,500
<b>Capital expenditure</b>		(236,509)	(216,326)	(452,835)
<b>Surplus for year</b>	1,560			1,560
<b>At 31 March 2021</b>	<b>238,351</b>	<b>30,682</b>	<b>335,735</b>	<b>604,768</b>

## Notes to the accounts

### 1) Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	3,954	8,392
VAT	55,791	8,004
	<hr/> <b>£59,745</b>	<hr/> <b>£16,396</b>

### 2) Bank and Cash Balances

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank and Cash Balances	370,881	436,757
Public Sector Deposit Fund	175,000	425,000
	<hr/> <b>£545,881</b>	<hr/> <b>£861,757</b>

### 3) Liabilities

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred revenue	800	2,835
Customer Deposits	58	775
	<hr/> <b>£858</b>	<hr/> <b>£3,610</b>