

Income & Expenditure Account for the year ended 31 March 2020

	2020	2019
	£	£
Income		
Precept (Council Tax)	469,069	442,912
<u>Revenue from Assets</u>		
Saxon Hall Hiring	39,664	39,369
Town Hall	33,467	32,433
Cemetery	11,827	10,863
Market Rents	3,218	2,180
Other Open Spaces	<u>360</u>	<u>2,294</u>
	88,536	87,139
<u>Other Income</u>		
Sponsorship	2,905	4,498
Bank Interest	3,376	2,790
Other	338	2,353
	<u>6,620</u>	<u>9,641</u>
Total Income	<u>564,225</u>	<u>539,692</u>
<u>Expenditure on Assets</u>		
Administration	157,458	142,153
Saxon Hall	70,491	62,093
Town Hall	30,479	32,139
Grounds Maintenance Contract	54,710	49,244
Public Conveniences	14,224	13,828
Other Open Spaces	<u>42,298</u>	<u>48,787</u>
	369,660	348,244
<u>Other Expenditure</u>		
Tourism and Events	42,342	38,919
Community Development	2,688	3,565
Other Expenditure	<u>3,867</u>	<u>1,354</u>
	<u>48,897</u>	<u>43,838</u>
Total Expenditure	<u>418,557</u>	<u>392,082</u>
Income less Expenditure	145,668	147,610
<u>Transfers to Reserves</u>		
Devolved Services (inc. Library)	82,000	82,000
Capital Projects Deferred	0	21,000
Transfer to Earmarked Reserves	<u>63,000</u>	<u>42,000</u>
Total Transfers	<u>(145,000)</u>	<u>(145,000)</u>
Net Income	<u>£668</u>	<u>£2,610</u>

Balance Sheet at 31 March 2020

	Notes	2020 £	2019 £
Assets			
Debtors		16,396	16,058
Bank and Cash Balances	1	<u>861,757</u>	<u>754,611</u>
	2		
Total Assets		878,153	770,669
Liabilities	3	(3,610)	(3,310)
Net Assets		<u>£874,543</u>	<u>£767,359</u>
Represented by			
Total Reserves		<u>£874,543</u>	<u>£767,359</u>

	General	Section 106	Other Earmarked 4	Total
Notes		3	£	£
	£	£		
At 31 March 2019	236,122	267,191	264,046	767,359
Capital receipts			43,912	43,912
Transfers			145,000	
Capital expenditure			(82,398)	(82,398)
Surplus for year	668			145,668
At 31 March 2020	236,790	267,191	370,561	874,541

Notes to the accounts

1) Debtors

	2020	2019
	£	£
Trade Debtors	8,393	6,438
VAT	<u>8,004</u>	<u>9,620</u>
	<u>16,397</u>	<u>16,058</u>

2) Bank and Cash Balances

	2020	2019
	£	£
Bank and Cash Balances	436,757	329,611
Public Sector Deposit Fund	<u>425,000</u>	<u>425,000</u>
	<u>861,757</u>	<u>754,611</u>

3) Liabilities

	2020	2019
	£	£
Accruals	1,200	1,200
Deferred Revenue	1,635	1,635
Customer Deposits	<u>775</u>	<u>475</u>
	<u>3610</u>	<u>3310</u>