

RAUNDS TOWN COUNCIL

Report to: Finance and Policy Committee February 2019

Raunds Town Council – Insurance Renewal

Summary:

A report on the renewal of the Council's insurances.

Attachments:

Summary of cover

1.0**Background**

The Town Council is currently in a long-term agreement with Ecclesiastical Insurance, with 2019-2020 being the final year of the agreement. A full review of insurers will take place in the next financial year.

The purpose of this review is to ensure that the council has adequate cover.

2.0**Town Council Buildings****2.1****The Hall**

A valuation survey was carried out in January 2019 and the insurers were happy to confirm that the existing valuation of £2.49m is adequate.

In addition to the valuation our insurers also carried out a risk management survey. The purpose of this was to help the insurer identify areas of risk and offer solutions to help prevent any future incidents or losses.

During the survey the following documents were reviewed:

- Fire risk assessment
- Asbestos survey report/management plan.
- Details of all intruder alarm and fire alarm systems installed at the premises.
- Records of routine inspection and maintenance of the buildings and grounds including electrical wiring and heating systems.
- Copy of Business Continuity Plan.
- Health & Safety Policy & Risk Assessments.

The survey also included a tour of building and inspection of electrical panels/boilers and so on.

No areas of concern were raised and no changes to procedures were required.

2.2**The Cemetery Chapel and Saxon Hall**

Whilst no formal surveys were undertaken the insurers believe that cover for these buildings is adequate and they are considered to be lower risk than the Town Hall.

2.3**The War Memorial**

The War Memorial is not covered. War memorials tend to only be covered for

	rebuild costs if for example they are by a roadside and there is a possibility they could be knocked down. (The memorial is covered for the public liability risk)
3.0	Other areas of cover Cover for other property and council liabilities is outlined in the attached summary of cover.
4.0	Recommendations That the Finance and Policy Committee consider any additions or amendments required.

Council objectives:	Good governance	X
Equalities & Human Rights	There are no equalities and human rights issues	X
Crime and disorder	There are no crime and disorder rights issues	x
Biodiversity	There are no biodiversity issues	x
Financial	There are no financial implications at this stage	
	There may be financial implications	
	There is provision within the budget	x
	Decisions may give rise to additional expenditure	
Legal	Decisions may have potential for income generation	
	Power: Local Government Act 1972	x
Risk Management	Other considerations: None	
	Material risks do not exist	
	- Inherent risk score: N/A - Residual risk score: N/A	

Person originating this report: Kate Houlihan Clerk of the Council

Date: 31 January 2019