



RAUNDS TOWN COUNCIL

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INVESTMENT AND BORROWING POLICY

The Council Investment and borrowing Policy, shall be in accordance with the Trustee Act 2000, and shall be reviewed biennially

Investment

The Council will have regard to all appropriate guidance on Local Government Investments including that from Internal and External Auditors, the LGA, CIPFA's and Treasury Management in Public Services Code of Practice and CLG Guidance

The Council shall invest only funds that are surplus to their operational financial requirements The Council shall invest only in low-risk, short term, accessible investments, at best available interest at the time of investment, whilst also considering ethical standards.

The Council shall not make any investment in foreign currencies, foreign countries, and nor any with low credit quality bodies, nor any that are defined as capital expenditure by legislation (such as company shares or corporate bonds)

All loans and investments shall be negotiated in the name of the Council and shall be for a set period in accordance with Council policy.

All investments of money under the control of the Council shall be in the name of the Council

All investment certificates and other documents relating thereto shall be retained in the custody of the Council Offices under direction of the Clerk to the Council / RFO.

Borrowing

All borrowings shall be effected in the name of the Council, after obtaining any necessary borrowing approval. Any application for borrowing approval shall be approved by Council as to terms and purpose

Adopted 14 September 2010 at Full Council.

Reaffirmed June 2012 at Full Council. Reaffirmed October 2015.

Reaffirmed February 2018, Reviewed September 2020

To be reviewed biennially.