

RAUNDS TOWN COUNCIL

POLICY & RESOURCES COMMITTEE

Minutes: 17 November 2015: Start Time 7.30pm.

PRESENT:

Cllr L Wilkes. (Chair), Cllr H Howell, Cllr R Levell, Cllr R Beattie

IN ATTENDANCE:

Ms K Houlihan, Town Clerk (Minutes)
Miss J Coduri, Assistant to the Clerk

Also present

Quentin Baker LGSS
Cllr Greenwood-Smith (ENC)

414.15 APOLOGIES FOR ABSENCE:

Cllr L Jones, Cllr D Hughes,

415.15 NOTIFICATION OF REQUESTS FROM MEMBERS OF THE PUBLIC TO ADDRESS THE MEETING IN COMPLIANCE WITH ADOPTED PROTOCOL.

None received.

416.15 NOTIFICATION OF MEMBERS QUESTIONS IN COMPLIANCE WITH THE COUNCIL'S STANDING ORDERS.

None received

417.15 DECLARATIONS OF INTEREST.

Noe received

418.15 MINUTES.

The minutes of the last meeting of the Policy and Resources Committee Meeting held on 20 October 2015 were examined for accuracy.

Cllr Levell asked questions on the budget for the Policy and Resources committee for the 2016/17 financial year, the clerk answered the queries and it was noted that the final budgets for all committees would be considered by the Finance Committee prior to presenting the matter to council.

RESOLVED that the Minutes of the Policy and Resources Committee Meeting held on 20 October 2015 be approved.

419.15 RAUNDS MIDDLE CO-OP

To discuss the formation of a Community Interest Company (or other appropriate delivery body) with a representative of LGSS Law. To receive a verbal update on the Coop project.

Members were joined by Quentin' Baker, Director of LGSS.

RESOLVED to suspend standing orders at 7.43

Mr Baker gave members of the committee a comprehensive review of the different legal entities that could be set up to deliver the coop project.

The options available were:

- a company limited by guarantee (CLG)
- a company limited by shares (CLS)
- a company limited by partnership (CLP)
- a charity

A Community Interest Company (CIC) would sit on top of either a CLG or CLS. The main advantage of using a CIC is that there is an increased degree of transparency and all funds within the company are asset locked and no money can be taken out of the company.

The advantages and disadvantages of charity status were also considered. Although members considered that the project should be a viable business proposition rather than a charity.

Cllr Greenwood Smith spoke as a director of the River Nene Regional Park CIC and expanded on the role of a director within a community interest company.

Standing orders were reinstated at 8.48pm

Following further discussion it was **RESOLVED..**

- to recommend to the Full Council that a CIC is formed with either a CLG or CLS as the company structure.
- to ask LGSS to provide a background paper to the December council meeting on CLS's and CLG's delivery bodies that could be used.
- To ask councillors if they would be willing to act as directors of a CIC.

420.15 BROOKE STREET RAUNDS – To consider how the Town Council can seek to improve the street scene in the “High Street”

This item was deferred.

421.15 COMMUNICATIONS STRATEGY – To consider the revised draft communications strategy

This item was deferred.

422.15 BUSINESS PLAN- To receive the updated Business Plan.

This item was deferred.

423.15 RESOLVED that the press and public will be excluded from Agenda item A6 due to the confidential (commercial sensitivity) nature of the business under the Public Bodies (Admission to Meetings) Act 1960 S.1 (sub section 2)

TOWN HALL TENNANTS: To receive a verbal report from the clerk on tenancies at The Hall, Thorpe Street (including business rates if an update is available.)

RESOLVED to note the verbal report of the clerk

There being no further business the meeting concluded at 8.56pm

Approved: (Town Mayor)

Meeting date: 8 December 2015..... (Council)

Approved: (Chairman)

Meeting date: 15 December 2015..... (Committee)